

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 30, 2002

H.R. 4727 Dam Safety and Security Act of 2002

As ordered reported by the Senate Committee on Environment and Public Works on September 26, 2002

SUMMARY

H.R. 4727 would make certain changes to the national dam safety program. Those changes include adding a member to the National Dam Safety Review Board to represent the private sector, requiring the director of the Federal Emergency Management Agency (FEMA) to provide training to states that have or intend to develop a dam safety program, and requiring the director to create a strategic plan with goals and target dates for improving dam safety. To cover the costs of the national dam safety program, the act would authorize the appropriation of \$8.6 million for each year over the 2003-2006 period.

Assuming appropriation of the amounts specified in H.R. 4727, CBO estimates that implementing the act would cost about \$34 million over the 2003-2007 period. H.R. 4727 would not affect direct spending or receipts.

H.R. 4727 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of H.R. 4727 is shown in the following table. The costs of this legislation fall within budget function 300 (natural resources and environment). For this estimate, CBO assumes that H.R. 4727 will be enacted near the beginning of fiscal year 2003 and that the amounts specified in the act will be appropriated for each fiscal year. Estimates of outlays are based on information from FEMA and historical spending patterns for the national dam safety program.

	By Fisc	By Fiscal Year, in Millions of Dollars				
	2003	2004	2005	2006	2007	
CHANGES IN SPENDING SUBJECT TO APPROPRIATION						
Authorization Level	9	9	9	9	0	
Estimated Outlays	7	9	9	9	2	

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

H.R. 4727 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

PREVIOUS CBO ESTIMATE

On August 30, 2002, CBO transmitted a cost estimate for H.R. 4727, as ordered reported by the House Committee on Transportation and Infrastructure on July 24, 2002. The two versions of H.R. 4727 are nearly identical, and the estimated costs are the same.

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